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\$10.8 million fee **

Bond Issuances by City of Sacramento *

Issue Date	Type of Bond	Name of Bond	Amount	Underwriter
Proposed	Revenue Bonds	2012 Utilities Dept Revenue Bonds	<u>\$1.8 BILLION</u> ***	<u>Goldman Sachs & Co.</u> **
07/18/07	Lease Revenue	1997 Lease Revenue Bonds (Arco Arena)	\$70.9 million	Goldman Sachs & Co.
12/12/06	Lease/Refunding Revenue	2006 Capital Improvement Revenue Bonds, Series C, D & E	\$218.2 million	Goldman Sachs & Co.
07/12/05	Refunding Revenue	2005 Refunding Revenue Bonds	\$173.9 million	Goldman Sachs & Co.

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* **Mockup, Goldman Sachs** sorted; proposed and bolded lettering added

** **Underwriting Fee: \$1.8 billion bond issuance at \$6/\$1000 equates to \$10.8 million =>**

\$98 per home to Goldman Sachs (110,000 homes)

*** **Bond: \$1.8 billion principle + \$1.5 billion interest + \$600 million additional capital investment =>**
~\$35,500 debt per home